

Liontrust to acquire Neptune

Neptune Investment Management Ltd has entered into an agreement to be acquired by Liontrust Asset Management PLC. Subject to Financial Conduct Authority (FCA) approval, the acquisition will occur on 1 October 2019.

As a result, the Authorised Corporate Director name, as well as the Unit Trust Manager (applicable to holders of the Neptune Balanced Fund only), is changing from Neptune Investment Management Ltd to Liontrust Investment Management Ltd.

Whilst there will be no material changes to the way in which the existing funds are managed, they will be renamed Liontrust. Below is a list of before and after fund names.

One Neptune fund, the *Global Income Fund*, will be renamed as the Liontrust *Global Dividend Fund*. This name change is to prevent confusion as Liontrust has a fund named Global Income. Please note that the Liontrust Global Income Fund will remain unchanged.

The acquisition is an exciting development and is great news for both companies, clients and investors. The excellent leadership and entrepreneurial attitude of the Executive Management team at Liontrust, the Company's brand profile and its sales and marketing capability, have hugely impressed Neptune.

Robin Geffen, Fund Manager, Founder and CEO of Neptune commented: "Neptune has great fund performance and an attractive investment proposition and will benefit hugely from the sales and marketing teams at Liontrust.

"The deal will also enable me to step away from managing the business and focus solely on managing funds and leading my investment team, which is my real passion.

"We believe the environment and culture at Liontrust will enable us to deliver performance for our investors and attract inflows into our funds over the next few years."

Further information on the funds, including the Key Investor Information Documents, can be found on this website or by calling our [customer services team](#). If you are in any doubt as to the suitability of an investment, please contact an authorised financial adviser.

Fund names pre and post acquisition

ISIN	Current fund name	Proposed fund name
GB0004821921	Neptune Balanced Fund A Accumulation	Liontrust Balanced Fund A Accumulation
GB0033272781	Neptune Balanced Fund A Income	Liontrust Balanced Fund A Income
GB00B85K7211	Neptune Balanced Fund C Accumulation	Liontrust Balanced Fund C Accumulation
GB00B83H6G14	Neptune Balanced Fund C Income	Liontrust Balanced Fund C Income
GB00BFZC7371	Neptune Balanced Fund D Accumulation	Liontrust Balanced Fund D Accumulation
GB00B04H0Y06	Neptune China Fund A Accumulation	Liontrust China Fund A Accumulation
GB00B5Q38588	Neptune China Fund C Accumulation	Liontrust China Fund C Accumulation
GB00B8J6SV12	Neptune Emerging Markets Fund C Accumulation	Liontrust Emerging Markets Fund C Accumulation
GB00BYWLCP75	Neptune Emerging Markets Fund E Accumulation	Liontrust Emerging Markets Fund E Accumulation
GB0032308594	Neptune European Opportunities Fund A Accumulation	Liontrust European Opportunities Fund A Accumulation
GB00B60T5P82	Neptune European Opportunities Fund A Accumulation EUR	Liontrust European Opportunities Fund A Accumulation EUR
GB00B058ZH01	Neptune European Opportunities Fund A Income	Liontrust European Opportunities Fund A Income
GB0032310012	Neptune European Opportunities Fund B Accumulation	Liontrust European Opportunities Fund B Accumulation
GB00B60T5Q99	Neptune European Opportunities Fund B Accumulation EUR	Liontrust European Opportunities Fund B Accumulation EUR
GB00B058ZP84	Neptune European Opportunities Fund B Income	Liontrust European Opportunities Fund B Income
GB00B8LF7310	Neptune European Opportunities Fund C Accumulation	Liontrust European Opportunities Fund C Accumulation
GB00BNJZR720	Neptune European Opportunities Fund C Accumulation EUR	Liontrust European Opportunities Fund C Accumulation EUR
GB00BFN4FT71	Neptune European Opportunities Fund C Accumulation Hedged	Liontrust European Opportunities Fund C Accumulation Hedged
GB00B909GK18	Neptune European Opportunities Fund C Income	Liontrust European Opportunities Fund C Income
GB00BFZC7488	Neptune European Opportunities Fund D Accumulation	Liontrust European Opportunities Fund D Accumulation
GB00BFN4FV93	Neptune European Opportunities Fund D Accumulation Hedged	Liontrust European Opportunities Fund D Accumulation Hedged
GB00BFN4FS64	Neptune European Opportunities Fund E Income	Liontrust European Opportunities Fund E Income
GB0031190449	Neptune Global Alpha Fund A Accumulation	Liontrust Global Alpha Fund A Accumulation

GB0031190555	Neptune Global Alpha Fund C Accumulation	Liontrust Global Alpha Fund C Accumulation
GB0030679053	Neptune Global Equity Fund A Accumulation	Liontrust Global Equity Fund A Accumulation
GB00B60T5M51	Neptune Global Equity Fund A Accumulation USD	Liontrust Global Equity Fund A Accumulation USD
GB00B28R3304	Neptune Global Equity Fund A Income	Liontrust Global Equity Fund A Income
GB0030679160	Neptune Global Equity Fund B Accumulation	Liontrust Global Equity Fund B Accumulation
GB00B8DLY478	Neptune Global Equity Fund C Accumulation	Liontrust Global Equity Fund C Accumulation
GB00B60T5L45	Neptune Global Equity Fund C Accumulation EUR	Liontrust Global Equity Fund C Accumulation EUR
GB00B28R3411	Neptune Global Equity Fund C Income	Liontrust Global Equity Fund C Income
GB00B9225P64	Neptune Global Income Fund C Accumulation	Liontrust Global Dividend Fund C Accumulation
GB00B91RFZ23	Neptune Global Income Fund C Income	Liontrust Global Dividend Fund C Income
GB00B29MXF68	Neptune Global Smaller Companies Fund C Accumulation	Liontrust Global Smaller Companies Fund C Accumulation
GB00BYXZ5N79	Neptune Global Technology Fund C Accumulation	Liontrust Global Technology Fund C Accumulation
GB0032315516	Neptune Income Fund A Accumulation	Liontrust Income Fund A Accumulation
GB0032325093	Neptune Income Fund A Income	Liontrust Income Fund A Income
GB0032325101	Neptune Income Fund B Income	Liontrust Income Fund B Income
GB00B8JCR452	Neptune Income Fund C Accumulation	Liontrust Income Fund C Accumulation
GB00B8L7B355	Neptune Income Fund C Income	Liontrust Income Fund C Income
GB00B60T6221	Neptune India Fund A Accumulation USD	Liontrust India Fund A Accumulation USD
GB00B1L6DV51	Neptune India Fund C Accumulation	Liontrust India Fund C Accumulation
GB00BWK1S243	Neptune India Fund C Accumulation USD	Liontrust India Fund C Accumulation USD
GB00BXDZFF23	Neptune Japan Equity Fund C Accumulation	Liontrust Japan Equity Fund C Accumulation
GB00BXDZFG30	Neptune Japan Equity Fund C Accumulation Hedged	Liontrust Japan Equity Fund C Accumulation Hedged
GB00BXDZFJ60	Neptune Japan Equity Fund C Accumulation Hedged EUR	Liontrust Japan Equity Fund C Accumulation Hedged EUR
GB00BXDZFL82	Neptune Japan Equity Fund C Accumulation Hedged USD	Liontrust Japan Equity Fund C Accumulation Hedged USD
GB00BDHXQZ93	Neptune Japan Equity Fund D Accumulation	Liontrust Japan Equity Fund D Accumulation
GB0032076043	Neptune Japan Opportunities Fund A Accumulation	Liontrust Japan Opportunities Fund A Accumulation
GB00B60T5H09	Neptune Japan Opportunities Fund A Accumulation USD	Liontrust Japan Opportunities Fund A Accumulation USD
GB0032076159	Neptune Japan Opportunities Fund B Accumulation	Liontrust Japan Opportunities Fund B Accumulation

GB00B3Z0Y815	Neptune Japan Opportunities Fund C Accumulation	Liontrust Japan Opportunities Fund C Accumulation
GB00B60T5J23	Neptune Japan Opportunities Fund C Accumulation USD	Liontrust Japan Opportunities Fund C Accumulation USD
GB00BFZC7603	Neptune Japan Opportunities Fund D Accumulation	Liontrust Japan Opportunities Fund D Accumulation
GB00B909HH53	Neptune Latin America Fund C Accumulation	Liontrust Latin America Fund C Accumulation
GB00B04H0T52	Neptune Russia Fund A Accumulation	Liontrust Russia Fund A Accumulation
GB00B60T5T21	Neptune Russia Fund A Accumulation USD	Liontrust Russia Fund A Accumulation USD
GB00B86WB793	Neptune Russia Fund C Accumulation	Liontrust Russia Fund C Accumulation
GB00B60T5S14	Neptune Russia Fund C Accumulation EUR	Liontrust Russia Fund C Accumulation EUR
GB00B60T5V43	Neptune Russia Fund C Accumulation USD	Liontrust Russia Fund C Accumulation USD
GB00B3D7FD61	Neptune UK Mid Cap Fund A Accumulation	Liontrust UK Mid Cap Fund A Accumulation
GB00B909H085	Neptune UK Mid Cap Fund C Accumulation	Liontrust UK Mid Cap Fund C Accumulation
GB00BWFGL27	Neptune UK Mid Cap Fund C Income	Liontrust UK Mid Cap Fund C Income
GB00BFZC7595	Neptune UK Mid Cap Fund D Accumulation	Liontrust UK Mid Cap Fund D Accumulation
GB00B1L6DW68	Neptune UK Opportunities Fund A Accumulation	Liontrust UK Opportunities Fund A Accumulation
GB00B8L76S53	Neptune UK Opportunities Fund C Accumulation	Liontrust UK Opportunities Fund C Accumulation
GB00BVCXMD05	Neptune UK Opportunities Fund D Accumulation	Liontrust UK Opportunities Fund D Accumulation
GB00B909H978	Neptune US Income Fund C Accumulation	Liontrust US Income Fund C Accumulation
GB00B909HB91	Neptune US Income Fund C Income	Liontrust US Income Fund C Income
GB0032310129	Neptune US Opportunities Fund A Accumulation	Liontrust US Opportunities Fund A Accumulation
GB00B60T5F84	Neptune US Opportunities Fund A Accumulation USD	Liontrust US Opportunities Fund A Accumulation USD
GB0032310236	Neptune US Opportunities Fund B Accumulation	Liontrust US Opportunities Fund B Accumulation
GB00B60T5D60	Neptune US Opportunities Fund B Accumulation EUR	Liontrust US Opportunities Fund B Accumulation EUR
GB00B7K9LQ88	Neptune US Opportunities Fund C Accumulation	Liontrust US Opportunities Fund C Accumulation
GB00B60T5C53	Neptune US Opportunities Fund C Accumulation EUR	Liontrust US Opportunities Fund C Accumulation EUR
GB00B60T5G91	Neptune US Opportunities Fund C Accumulation USD	Liontrust US Opportunities Fund C Accumulation USD
GB00BFZC7264	Neptune US Opportunities Fund D Accumulation	Liontrust US Opportunities Fund D Accumulation